

TERMS OF REFERENCE

Nomination Committee

The Nomination Committee was formed by our Board on 14 September 2018 and it consists three (3) Independent Non-Executive Directors.

Duties and Responsibilities

The terms of reference of our Nomination Committee, amongst others, include the following: -

- (i) to assess and recommend to our Board, nominees for directorships and committee members, having regard to their competencies, expertise, experience, potential conflict of interests, commitment, contribution and performance;
- (ii) to assess and evaluate, on an annual basis, or as required, the desirability of the overall composition of our Board and the balance amongst executive, non-executive and independent directors,
- (iii) to establish a mechanism for annual assessment on the performance and effectiveness of our Board as a whole and the contribution of each Director to the performance of our Company. Such annual assessment should be based on objective performance criteria, which is in line with established key performance indicators, as approved by our Board;

- (iv) to recommend and ensure that our Board receives appropriate continuous training in order to maintain an adequate level of competency and to effectively discharge their roles as our Directors; and
- (v) to oversee the appointment, management succession planning and performance evaluation of our Board and committees.